

VALUE CREATED

Through its on-going activities, the Corporation creates wealth and value in many ways. Its primary objectives are to develop infrastructure and create employment by providing capital to fund investment and economic growth in Botswana. While achieving those objectives, the Corporation also adds value to people's lives by rewarding those who help it achieve its goals. Primarily these are its employees, its suppliers of finance and shareholder.

The table below shows the value that has been distributed from wealth created by the Corporation over the past ten years.

VALUE CREATED 1994-2003

	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
									Revised	
Income from trade	4021	2332								
Interest on loan	27241	36295	40505	50121	67034	69967	57273	43206	45042	49105
Dividend	25110	13748	9028	18841	22477	26908	35461	32834	43029	98281
Sundry income	78	264	3230	649	5770	2247	7536	5986	4703	7026
Profit on sale of investment	21246	208171	28992	(1194)	11009	(15229)	0	1958	0	0
	77696	260810	81755	68417	106290	83893	100270	83984	92774	154412
Less:Cost of supplies and services	3396	5529	7001	7964	21221	12106	11577	17892	17985	19979
Total Value Added	74300	255281	74754	60453	85069	71787	88693	66092	74789	134433
Distributed as follows:										
To employees payroll cost	7714	8252	9134	9066	9066	10127	9283	10286	11171	10949
To providers of finance interest on loans	14808	18091	20046	23923	31505	31252	34440	22033	21578	20917
To Government										
Company taxation on profits		(1395)	(1857)	(2573)	0	0	0	(4183)	(7725)	(2416)
Dividends to shareholder	7086	36677	10149	5093	5	0	0	0	11273	0
Depreciations and provisions against investments	25658	113193	2678	14618	108230	175504	25379	10862	12404	42230
Profit retained	19034	80463	30890	10326	-63737	-145096	19591	27094	26092	62753
Totals	74300	255281	74754	60453	85069	71787	88693	66092	74793	134433