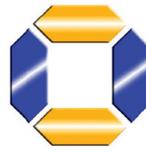


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Botswana Development Corporation Limited

"Your Investment Partner"

# Press Release

## New Managing Director - Botswana Development Corporation



Mr. Bashi Gaetsaloe

**B**DC is pleased to announce the appointment of Mr. Bashi Gaetsaloe to the Position of Managing Director.

Mr. Gaetsaloe joins BDC from Accenture Botswana where he was the Country Managing Director. Bashi has held Director / CEO positions of growing responsibility and profile for the past 18 years initially as a Director of HRMC Management Consultants and later as Managing Director of two global entities KPMG Consulting and most recently Accenture Botswana. He has advised and consulted to the Botswana Government as well as to Botswana's leading companies across the banking, telecommunications, insurance, manufacturing and mining industries.

In his capacity as Country Managing Director at Accenture, he was responsible for developing local competitive strategies based on the overall global direction and policy of the firm. He has held leadership roles in South Africa where he was appointed Head of Management Consulting for the Public Sector serving both national and provincial clients. Bashi also worked as part of a wider geographic team reporting into Europe Middle East and Africa (EMEA) where he has developed strong international networks and business relationships.

Bashi has specific experience working across various sectors covering business strategy, organisational transformation, business start-ups and business turn-around, change management, and financial management. Through these experiences, Bashi has developed an

invaluable understanding of Business in Botswana and the factors that ensure business success across various sectors. In particular he has demonstrated the competencies required to transform and grow both private and public enterprises.

Bashi is a respected business leader and brings to BDC a wealth of knowledge and expertise which will benefit the Corporation as it re-positions itself as the premier business and development financier in Botswana and the region.

Mr. Gaetsaloe holds an MA in Economics from Yale University, New Haven, USA and a Bachelor of Arts in Economics from Connecticut College, New London, USA.

